

FORTIS REPORTS HEALTHY PAT AT 70 CR, +234%
OPERATING REVENUES FOR THE YEAR UP 49% AT 938 CR
OPERATING PROFIT GROWS BY 64% TO 140 CR

New Delhi, May 28, 2010: Fortis Healthcare Ltd., Asia's largest private healthcare provider with a network of 68 hospitals (Including 14 satellite and heart command centres and projects in pipeline), today announced the audited consolidated results for the three months and year ended 31st March 2010.

Key financial and operational highlights for Q4 FY10:

- Operating Revenue grew by 91% at Rs 329.5 Cr over corresponding quarter last fiscal. Total Revenue was reported at Rs. 364.2 Cr
- Consolidated PAT at Rs 27.2 Cr grew by 419% from Rs 4.8 Cr in the corresponding quarter last year.
- Fortis Escorts Heart Institute Delhi, Fortis Escorts Jaipur and Fortis Malar Chennai led the performance with a record growth in Operating Revenue of 32%, 65% and 47% respectively. Revenues of all these hospitals touched a new high for the quarter.
- The three key super specialities viz. Cardiac Sciences, Orthopaedics and Neuro Sciences grew by 23%, 22% and 73% respectively. We are positioned very favourably towards a leadership position in our core specialities in the country.
- The Company expanded its footprint in the Asia-Pacific region by acquiring a strategic stake in Parkway Holdings Limited, Singapore in a deal valued at US\$685.3 million (for 23.9%) and is currently the largest shareholder with a 25.3% stake. This adds over 3400 operational beds and 1100 beds in the project stage to the network.
- The new oncology block at Fortis Noida Hospital commenced radiation therapy during the quarter. As the only centre in UP and surrounding areas having advanced diagnostics and radiation equipments for cancer treatment (PET CT IGRT, IMRT and BRACHY therapy) and a competent team of oncologists trained in the best cancer institutes in US and UK, the Fortis Noida Oncology centre offers the full range oncology program including stem cell and bone marrow transplants.

- Fortis Escorts Heart Institute, Delhi received the prestigious Joint Commission International (JCI) accreditation which represents the “international gold standard” in quality in healthcare delivery thereby strengthening its position amongst the best Cardiac Care centres in the world. With this, we now have 8 JCI’s in the group.
- 10 hospitals acquired from M/s Wockhardt Ltd. in December 2009 underwent a brand transition exercise during the quarter. These hospitals now have been rechristened as Fortis Hospitals.

Key financial and operational highlights for FY10:

- Operating Revenue stood at Rs 937.9 Cr, +49%. Consolidated Total Income at Rs. 987.9 Cr, recorded a growth of 48.4%.
- Consolidated PAT at Rs 69.5 Cr as against a profit of Rs 20.8 Cr in FY’09, a growth of 234%
- In order to fund its ambitious growth plans, Rs. 997 Cr was raised from equity shareholders on rights basis and the new shares along with detachable warrants were listed on the stock exchanges in first week of November 2009
- The Company acquired 10 hospitals from M/s Wockhardt Hospitals Ltd for Rs. 909 Cr in December 2009, thereby creating a Pan India footprint for the company.
- Four hospitals of the Fortis network were conferred the prestigious, “FICCI Healthcare Excellence” awards. The FICCI Healthcare Excellence Awards aim at recognizing organizations across India for their contributions to healthcare services to masses; commemorate the increased efficiency and improved performance of healthcare sector and honour those who have resolved key challenges faced by Indian healthcare industry.
- The company has restarted the 414 bedded Kolkata project and the Mulund expansion plan which are expected to be completed by Q3FY2011. Our hospital project at Shalimar Bagh, New Delhi, has been completed and is ready for OPD and IPD services pending the receipt of some statutory approvals. The flagship 1000 bedded Gurgaon hospital project is on track and the hospital is expected to be commissioned in Q4FY2011. In addition, the

company commenced work on six more Greenfield projects during the year, which are running as per schedule.

Network hospitals:

The Network revenues for the year grew by 64% and stood at Rs. 1214 Cr. Network revenues for the quarter stood at Rs. 306.1 Cr, a growth of 47%. The hospitals across the network performed over 39,000 cardiac procedures, over 3,000 Neurological and over 7,000 orthopaedic procedures.

Fortis Clinique Darné hospital in Mauritius continues to show good growth and performed a record number of orthopaedics, cardiology and urology procedures and the patient footfalls in the IPD and OPD areas of the hospital touched new highs.

In order to fund the recent and future acquisitions, the company successfully concluded the issuance of USD 100 Million Foreign Currency Convertible Bonds in the ensuing month.

Commenting on the results, Mr. Shivinder M Singh, MD, Fortis Healthcare, said, “We are pleased with our continued strong financial performance in the year gone by. With our strong pan-India presence and scale in core specialties, our focus remains on superior patient care and our growth strategy is paying rich dividends, both financially and in the quality of clinical outcomes. We are committed to excellence in healthcare and our commitment to the healthcare business is for the long term – we are here to stay.”

About Fortis Healthcare Limited

Fortis Healthcare Limited is committed to clinical excellence and patient-centric healthcare, which is manifest in hospital design, patient services, medical programmes and the compassionate approach of medical and non-medical hospital staff. Currently, the Fortis network has an over 12000 bed capacity across 68 hospitals in seven countries. Fortis commissioned its first hospital in 2001 at Mohali, near Chandigarh, and has expanded its Indian operations to 46 properties (including 10 projects) in 16 cities across 12 states.

The 2010 acquisition of a strategic stake in Parkway Holdings Limited makes Fortis Asia’s largest private healthcare network, now with a presence in Brunei, China, India, Malaysia, Mauritius, Singapore and the UAE. The Fortis network has a large number of international accreditations, including seven JCI (Joint Commission International) and six

NABH (National Accreditation Board for Hospitals) certifications. The network's capability covers multi-speciality hospitals and super-speciality centres that provide tertiary and quaternary healthcare to patients in the major medical specialities.

For more information, please visit our website at: www.fortishealthcare.com

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